

## CHARITY

## **FORMATION**

In forming a charity/non-profit organization, it is important to have an answer in mind for the following 10 questions:

- 1. What kind of charitable purpose will the entity serve?
- 2. Will this entity fulfill a need in my community?
- 3. Who will I be helping and how will I be helping them?
- 4. What business form will my charity take?
- 5. What is the procedure necessary to establish my charity?
- 6. What Florida laws and regulations will impact my charity?
- 7. What federal laws and regulations will impact my charity?
- 8. How will establishing this charity help me and my family?
- 9. How will establishing this charity hinder me and my family?
- 10. Who can I depend on to help answer these tough questions?





